

REGIONAL NEWS RELEASE

United States Department of Agriculture
NATIONAL AGRICULTURAL STATISTICS SERVICE
MOUNTAIN REGIONAL FIELD OFFICE



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August Farm Prices Received Index Unchanged

The preliminary All Farm Products Index of Prices Received by Farmers in August, at 109 percent, based on 2011=100, was unchanged from July. The Crop Index is down 2 points (2.2 percent) and the Livestock Index decreased 1 point (0.8 percent). Producers received higher prices for cattle, milk, apples, and broccoli and lower prices for corn, broilers, soybeans, and wheat. In addition to prices, the overall index is also affected by the seasonal change based on a 3-year average mix of commodities producers sell. Increased monthly movement of cattle, grapes, hogs, and calves offset the decreased marketing of wheat, corn, soybeans, and hay. The preliminary All Farm Products Index is up 4 points (3.8 percent) from August 2013. The Food Commodities Index, at 120, was unchanged from last month but increased 14 points (13 percent) from August 2013.

Prices Paid Index down 1 Point

The August Index of Prices Paid for Commodities and Services, Interest, Taxes, and Farm Wage Rates (PPITW) is at 111 (2011=100). The index is down 1 point (0.9 percent) from July but 5 points (4.7 percent) above August 2013. Lower prices in August for feeder pigs, complete feeds, concentrates, and mixed fertilizer more than offset higher prices for feeder cattle, herbicides, supplies, and insecticides.

For a full copy of the *Agricultural Prices* report please visit <u>www.nass.usda.gov</u>. For state specific questions please contact:

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